

SVM Announces Payments Division and Website

Rebranded Company Group Specializes in Prepaid Cards

ARLINGTON HEIGHTS, IL, October 9, 2018 – SVM, LP, a leading provider of gift and prepaid cards for the incentive industry, announced today the rebranding of its network prepaid card division to SVM Payments. In conjunction with the new division name, a new website launched at www.SVMpayments.com. Prepaid cards are frequently used for incentives, but the company recognizes a growing demand for utilizing prepaid cards for consumer payments beyond incentives and rebates.

The rebranding of the division is not just a simple name change. It signals new technology capabilities available from the company and closely reflects its vision for prepaid card payments and narrows the focus on the sectors, channels and industry the company serves.

“After our successful acquisition of 1to1 Card in 2016, we assessed the market to identify new opportunities,” commented Glen Holbert, General Manager of SVM Payments. “We sought customer input so that we could build a platform that improved upon our existing capabilities and brought a new approach and value to our clients. The launch of SVMPayments.com is the first public step toward sharing our new solutions.”

SVM Payments has long been known for its expertise and creativity and currently operates some of the largest programs in the prepaid industry. “We are so excited to continue pushing the incentive industry into the future,” said Tan Truong, CTO. “We realize that our work is never done, and we take our responsibility seriously as a payments innovator and technological leader.”

SVM Payments partners with direct clients, incentive companies, promotional houses and marketing agencies to offer plastic cards, SVM Link virtual cards, custom card packages, instant-issue technology and state-of-the-art fulfillment capabilities.

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About SVM: Founded in 1997, SVM is a global leader in providing innovative gift card solutions for businesses. SVM is the only company that offers gasoline gift cards from every major oil company in America, as well as more than 250 of the most popular retail stores, restaurants, service companies and hotels, and prepaid promotional, reward and disbursement cards. SVM’s products are used by leading incentive, rewards, loyalty and other companies to incent and reward their customers, employees, and prospects. For more information on SVM Payments, please visit www.SVMpayments.com. For information on SVM, please visit www.SVMcards.com.