

SVM Appoints Tan Truong as Chief Technology Officer

Truong brings a successful track record of transforming
and scaling payments technology platforms

Arlington Heights, IL– March 1, 2018 – SVM, LP, a leading provider of gift and prepaid cards for the incentive industry, announced today it has appointed Tan Truong as Chief Technology Officer. He will report to John Driscoll, SVM's Chief Information Officer.

As CTO, Truong will play a key role in shaping SVM's prepaid technology strategy as the company continues its next phase of growth with both open-loop and closed-loop products and builds on the channel's best suite of technology solutions.



Driscoll said, "During our search to fill this crucial role, Tan emerged as the logical choice given his industry experience, extensive knowledge of payment systems, and track record of building high performing, scalable platforms. I am thrilled to welcome Tan to our team."

Marshall Reavis, SVM's founder and Chief Executive Officer added, "I'm delighted to welcome Tan and look forward to the impact he will make across our organization – not just with the prepaid card division, but also within our domestic closed-loop and global operations."

Truong said, "I'm excited to join SVM. With its reputation as the leader in the prepaid incentive channel and its continuing commitment to technology, SVM was the best fit to apply my experience in payments and technology. I look forward to hitting the ground running and working with such a dedicated group of talented professionals."

Prior to joining SVM, Truong was Chief Information Officer at UniRush, LLC, a leading payments program manager and service provider in the financial services industry, where he was responsible for information technology, technology operations, information security, product innovation and delivery. Previously he served as SVP of Information Technology at FSV Payment Systems where he was responsible for all aspects of technology and led the technology team in developing a best-in-class, industry-leading processing platform.

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About SVM

Founded in 1997, SVM is a global leader in providing innovative gift card solutions for businesses. SVM is the only company that offers gasoline gift cards from every major oil company in America, as well as over 250 of the most popular retail stores, restaurants, service companies and hotels, and now prepaid promotional and reward cards. SVM's products are used by leading incentive, rewards, loyalty and other companies to incent and reward their customers, employees, and prospects. For more information on SVM, please visit www.svmcards.com.